



Hereby referred to in the attached Terms and Conditions of Sale, Authorisation and Guarantee and Indemnity as the "Supplier"

CREDIT ACCOUNT APPLICATION

Legal Name:

Entity Type: Company Trust Sole Trader Partnership

Trading Name: Telephone:

Trading Address: Fax:

Postcode: Email:

Postal Address:

Postcode:

Delivery Address:

Special Delivery Instructions:

Nature of Business:

How long has business been trading: Years How long have existing proprietors operated business: Years

Expected monthly purchases: \$

Are business premises owned/leased? If leased supply landlord's name:

Contact, accounts payable: Telephone:

Contact, purchasing officer: Telephone:

Bank: Branch Address:

FULL NAME(S) AND ADDRESS(ES) OF SOLE TRADER, PARTNERS, DIRECTORS, TRUSTEES

| | | | |
|---|----------------------|------------|----------------------|
| 1 | <input type="text"/> | D.O.B.: | <input type="text"/> |
| | <input type="text"/> | Telephone: | <input type="text"/> |
| 2 | <input type="text"/> | D.O.B.: | <input type="text"/> |
| | <input type="text"/> | Telephone: | <input type="text"/> |
| 3 | <input type="text"/> | D.O.B.: | <input type="text"/> |
| | <input type="text"/> | Telephone: | <input type="text"/> |
| 4 | <input type="text"/> | D.O.B.: | <input type="text"/> |
| | <input type="text"/> | Telephone: | <input type="text"/> |

(i) Have any of the above been declared bankrupt? Yes No

(ii) If yes, provide details:

Trade References

| Company: | Average Monthly Value: | Telephone: | Fax: |
|------------------------|------------------------|----------------------|----------------------|
| 1 <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 2 <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 3 <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| 4 <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

Where this application for credit is made by a company or trust, it will not be considered without the satisfactory execution by all of the directors or trustees of the personal guarantee provided with this application.

TRADING TERMS AND CONDITIONS OF SALE

1. Definition

- a) The headings used do not form part of this agreement but are an aid in interpretation only.
- b) "Supplier" means Webforge (NZ) Limited (its successors and assigns).
- c) "Customer" means the applicant named in the Credit Account Application Form. Where more than one person is a party, the word "Customer" shall be read as "Customers" and this Agreement shall bind the Customers jointly and severally and their respective successors and assigns.
- d) A "duly authorised officer" shall mean any of the general manager, sales manager, accountant, and any other manager of the Supplier from time to time.
- e) "Agreement" means the agreement constituted by the Credit Account Application Form, these terms and conditions and any variation or amendment made in accordance with these terms and conditions.

2. General

- a) The Customer agrees to comply with and abide by the terms and conditions of this Agreement.
- b) Any order placed by the Customer is deemed to be an order incorporating these terms and conditions and these terms and conditions shall prevail over all conditions in the Customer's order or acceptance to the extent of any inconsistency, unless expressly agreed to by the Supplier in writing.
- c) All goods sold to the Customer by the Supplier are sold on these terms and conditions, unless otherwise expressly varied by the Supplier in writing.
- d) Where drawing layouts are required, the estimated delivery period commences progressive from date of receipt of final "approved for construction" drawings showing full grating outlines as per the Supplier's current grating catalogue "ordering information" and "information required from the customer". Quoted prices include the preparation of manufacturing drawings if required by the Supplier. Any additional costs resulting from changes initiated by the customer will be charged to the customer.
- e) All customary building industry tolerances shall apply to the dimensions and measurements of the goods unless the Supplier and the Customer agree otherwise in writing.
- f) The Supplier shall be entitled to rely on the accuracy of any plans, specifications and other information provided by the Customer. If the giving of an estimate or quotation for the supply of goods involves the Supplier estimating measurements and quantities, it shall be the responsibility of the Customer to verify the accuracy of the Supplier's estimated measurements and quantities before the Customer places an order based on such estimate or accepts such quotation.
- g) Should the Customer require any changes to the Supplier's estimated measurements and quantities, the Customer shall request such changes in writing, in the case of an estimate, before placing an order based on that estimate and in the case of a quotation, before acceptance of that quotation.
- h) Where the Customer requests changes to be made to estimated quantities or measurements after the Supplier has accepted the Customer's order in writing the price shall be appropriately adjusted and any estimated delivery date rescheduled.
- i) This contract is governed by and is constructed in accordance with the laws of New Zealand. The parties hereby submit to the exclusive jurisdiction of the courts of New Zealand.

3. Payment / Account Terms

- a) All goods and services supplied by the Supplier to the Customer shall be paid for in full by the Customer no later than 30 days from the Supplier's Invoice date. ("the Due Date").
- b) The Supplier reserves the right to vary the terms of payment and to require payment in cash in full prior to delivery should the credit worthiness of the Customer at the time become in the Supplier's opinion unsatisfactory.
- c) The Customer must pay all legal costs, other expenses and costs or disbursements (including but not limited to any dishonoured cheque fees, debt collection agency fees and solicitors fees) incurred by the Supplier in respect of this application, or in respect of the enforcement of any Guarantees, Securities or other documentation required by the Supplier in connection with this Agreement.
- d) If the Supplier is not paid for any goods on the Due Date, without prejudice to any other right or remedy, all outstanding money shall bear interest on daily balances until paid at a rate of interest per annum equal to 10% in excess of the interest rate charged by the Supplier's Bank on overdraft accounts for sums up to \$500,000 and such money together with all interest shall be recoverable forthwith from the Customer.
- e) The Supplier shall be entitled to add the cost of any stamp duty and sales, excise, value added, consumption or any other tax applicable to the sale transactions to any invoice.

4. Delivery

- a) The Supplier shall deliver to a delivery place nominated by the Customer. The Customer shall pay to the Supplier delivery charges in accordance with the Supplier's current rates.
- b) The Customer authorizes the Supplier to deliver goods to the place nominated by the Customer ("the Place of Delivery") and to leave the goods at the Place of Delivery whether or not any person is present to accept delivery. The Supplier shall not be liable on any basis whatsoever for any loss or damage to the goods occurring after delivery to the Place of Delivery.
- c) The Supplier shall not be obliged to obtain a signed receipt or other acknowledgement at the Place of Delivery. However, if a signed receipt or other acknowledgement of delivery is obtained from a person at the Place of Delivery who appears to be authorised by the Customer to sign or otherwise take delivery, then, to the extent permitted by law, such signed receipt or other acknowledgement shall be conclusive evidence of delivery, the quantity of goods delivered, the lack of defects in such products and otherwise compliance with the order.
- d) Any time quoted for delivery is an estimate only and the Supplier shall not be liable for the failure to deliver or for delay in delivery of goods occasioned by any strike, lockout, shortage of stock, shortage of labour, lack of skilled labour, delays in transit, fire, flood, hostility, civil commotion or other cause whatsoever whether or not beyond the control of the Supplier.

5. Claims

- a) To the extent that the Supplier may lawfully exclude its liability for damages for any breach of contract, the Supplier shall not be liable on any claim for damages for any such breach where:
 - (i) The claim is not made in writing and notified to the Supplier within fourteen (14) days of the date of delivery of the goods or within seven (7) days after the Customer learns of the facts giving rise to the claim, whichever first occurs; or
 - (ii) The claim is in respect of goods which, at the date of the claim or at any time prior to settlement of the claim, have been incorporated into any other goods or product.
- b) To the extent that the Supplier may lawfully limit its liability for damages for breach of contract, or for breach of a representation, condition or warranty implied by law, the Supplier's liability for damages for breach of contract shall (subject to any other limitation herein contained) be limited, at the Supplier's discretion, to:
 - (i) The replacement of the goods or the supply of equivalent goods; or
 - (ii) The repair of the goods; or
 - (iii) The payment of the cost of replacing the goods or of acquiring equivalent goods or of repairing the goods; and the Supplier shall not be responsible for any special or consequential damage of whatsoever nature suffered by Customer.

6. Return of Stock Items

Except as provided herein:

- a) Goods ordinarily sold as standard stock items by the Supplier may only be returned for credit to the Customer's account within fourteen (14) days of the date of delivery of the goods; and then ONLY IF prior agreement is given by a duly authorised officer, the goods are undamaged, unused and in good and saleable condition.
- b) Goods accepted for credit by the Supplier will attract a charge (the amount of which shall be at the discretion of the Supplier but not less than 10% of the price for those goods) to cover restocking and repacking charges. Such charges shall be deducted from the amount of credit allowed. The original invoice number and Supplier's job number must accompany all goods returned to the Supplier.

7. Property and Risk

Unless otherwise agreed by the Supplier in writing the following shall apply:

- a) Legal and equitable title in the goods shall not pass to the Customer until the purchase price for the goods has been paid in full to the Supplier by the Customer but risk in the goods shall pass to the Customer immediately upon delivery;
- b) Until such time as the title passes in accordance with paragraph (a) above the Customer shall hold the goods as bailee for the Supplier on the terms set out below.
- c) The Customer shall store the goods separately from other goods in the Customer's possession in a manner which clearly identifies those goods as the property of the Supplier.
- d) The Customer shall not dispose of or part with possession of the goods without the prior written consent of the Supplier.
- e) Pending transfer of title, the Customer may use the goods as agent of the Supplier and as authorised by the Supplier to manufacture new products. The products resulting from such manufacture will be the property of the Supplier.
- f) The Customer is hereby authorised to sell, or agree to sell, the goods or any manufactured products ("the manufactured products") as agent of the Supplier until such time as title passes to the Customer PROVIDED THAT:
 - (i) The Customer must keep separate records in relation to the proceeds of the sale of any goods which have not been paid for, bank the proceeds of any such sale into a separate account and immediately remit such funds to the credit of Supplier;
 - (ii) If any goods are used in a manufacturing process or mixed with other materials, the Customer shall record the value of goods so consumed in relation to each unit of finished product and upon sale of any unit of finished product immediately remit that amount from the proceeds of sale to the Supplier; and
 - (iii) This authorization shall lapse immediately upon any of the following events occurring:
 - (1) The Customer, being a natural person, commits an act of bankruptcy or is declared insolvent;
 - (2) Where the Customer is a corporation, proceedings are commenced to wind up the Customer or the Customer is placed under official management or a receiver is appointed over the Customer's undertaking or property or any part thereof or the Customer is placed under any other form of insolvent administration;
 - (3) The Customer enters into some arrangement or assignment for the benefit of its creditors;
 - (4) The Customer disposes of or parts with possession of the goods otherwise than as expressly authorised by this agreement;
 - (5) The Customer, in the opinion of the Supplier, is in breach of any of the terms of this agreement.
- g) If the Customer does not pay for any goods on the due date the Supplier is hereby irrevocably authorised by the Customer to enter the Customer's premises (or any premises under the control of the Customer or as agent of the Customer if the goods are stored at such premises) and use reasonable force to take possession of the goods without liability for the tort of trespass, negligence or payment of any compensation to the Customer whatsoever.

8. Personal Property Securities Act 1999

- a) The Customer acknowledges that clause 7 creates a security interest ("Security Interest") (as that term is defined in the Personal Property Securities Act 1999 ("PPSA")) in any goods supplied by the Supplier to the Customer. The Customer will at the Supplier's request promptly execute any documents, provide all necessary information and do anything else required by the Supplier to ensure that the Security Interest constitutes a Perfected Security Interest (as that term is defined in the PPSA) and which will have priority over all other Security Interests in any goods supplied by the Supplier to the Customer.
- b) The Customer agrees, to the extent permitted by law, that the Customer shall have no rights under the following provisions of Part 9 of the PPSA to:
 - (i) receive a notice under section 114(1)(a);
 - (ii) receive a statement of account under section 116;
 - (iii) surplus distributed under section 117;
 - (iv) recover any surplus under section 119;
 - (v) receive notice of any proposal of the Supplier to retain collateral under section 120(2);

TRADING TERMS AND CONDITIONS OF SALE (continued)

- (vi) object to any proposal of the Supplier to retain collateral under section 121;
 - (vii) not have goods damaged in the event that the Supplier were to remove an accession under section 125;
 - (viii) receive notice of the removal of an accession under section 129;
 - (ix) apply to the Court for an order concerning the removal of an accession under section 131;
 - (x) redeem collateral under section 132;
 - (xi) reinstate the contract under section 133.
- c) The Customer further agrees that where the Supplier has rights in addition to those under Part 9 of the PPSA, those rights shall continue to apply.
- d) The Customer waives its right under the PPSA to receive a copy of any Verification Statement (as that term is defined in the PPSA).
- 9. Consumer Guarantees Act 1993**
If the Customer is purchasing goods from the Supplier for the purposes of its business or trade, then it agrees that the terms of the Consumer Guarantees Act 1993 do not apply.
- 10. Sub-Contracting**
The Supplier reserves the right to sub-contract the production, manufacture or supply of the whole or any part of the goods or any of the materials or services supplied.
- 11. Notices**
Notices to be given by the Customer to the Supplier shall be delivered personally to the Supplier. Notice to be given to the Customer by the Supplier may be delivered personally, or sent to the Customer's last known business address and, unless the contrary is proved, shall be taken as delivered on the second business day following posting. Invoices and statements are deemed received by the Customer on the second business day after posting by ordinary prepaid Post.
- 12. Misuse of Account**
The Customer will ensure no unauthorised persons use its account with the Supplier. If the Customer's business is sold the Customer will immediately close the account to prevent misuse and will remain liable for the account until written notification of change of ownership of the business has been received and accepted by the Supplier.
- 13. Acknowledgement and Authorisation by Customer**
The Customer acknowledges that the information provided in the Agreement is the basis for the evaluation by the Supplier of the financial standing and credit worthiness of the Customer and does hereby:
- (i) Certify that the information provided in this application is true and correct;
 - (ii) Authorize the Supplier to make such enquiries and receive such information from the bankers and business referees mentioned in this application and otherwise from anyone as the Supplier may reasonably consider necessary;
 - (iii) Acknowledge that the Supplier has informed the Customer, in accordance with the Privacy Act 1988 as amended, that certain items of personal information, including an opinion, about the Customer are permitted to be kept on a credit information file and might be disclosed to credit reporting agencies;
 - (iv) In accordance with the Privacy Act 1993 as amended:
 - (1) Agree to the Supplier obtaining from a business which provides information about the commercial credit worthiness of persons, information concerning the Customer's commercial activities or commercial credit worthiness and using such information for the purpose of assessing this application or assessing whether to accept the Customer or Guarantor as the case may be; and
 - (2) Authorise the Supplier to exercise the Customer's rights of access to credit information files and credit reports.
 - (v) Agree that these authorisations shall continue to have effect for the duration of the period during which credit or commercial credit is provided or sought by the Customer from the Supplier.
- 14. Privacy Act**
- a) If the Supplier considers it relevant to assessing the Customer's application for commercial credit the Customer agrees to the Supplier obtaining from a credit reporting agency a credit report containing personal credit information about it for the purpose of assessing its application for commercial credit provided by the Supplier.
 - b) If the Supplier considers it relevant to collecting overdue payments in respect of commercial credit provided to the Customer by the Supplier the Customer agrees to the Supplier obtaining from a credit reporting agency a credit report containing personal credit information about the Customer for the purpose of the collection of overdue payments in respect of commercial credit provided by the Supplier.
 - c) The Customer agrees that the Supplier may give to and seek from any credit providers named in this credit application and any credit provider that may be named in a credit report issued by a credit reporting agency, information about the Customer's credit arrangement. The Customer understands that this information can include any information about the Customer's credit worthiness, credit standing, credit history or credit capacity that credit providers are allowed to give or receive from each other under the Privacy Act.
 - d) The Customer understands the information may be used for the following purposes:
 - (i) To assess an application by the Customer for credit
 - (ii) To notify other credit providers of a default made by the Customer
 - (iii) To exchange information with other credit providers as to the status of this account where the Customer is in default with other credit providers
 - (iv) To assess the Customer's credit worthiness.
- 15. Guarantees and Further Securities**
- a) If the Customer is a Company, then it will procure its Directors (and if required by the Supplier, its Shareholders) to provide a Guarantee on the attached form.
 - b) If the Customer is a Trust, then it will procure its Trustees to provide a Guarantee on the attached form.
 - c) The Customer agrees that the Supplier may at any time require such personal guarantees (in addition to any guarantee given at the time the Agreement is signed) as the Supplier deems necessary before supplying any goods to the Customer.
 - d) In addition to such guarantees, the Customer and/or Guarantors will, if required by the Supplier, provide the Supplier with such other security as is acceptable to the Supplier (including, but not limited to, a General Security Agreement over the Customer's present and after acquired property) and for such amount and in such form as the Supplier may in the circumstances reasonably require.
 - e) If the Customer's premises are leased, then the Customer agrees that it will, if requested by the Supplier, obtain a 'Consent to Entry' in favour of the Supplier from the Customer's Landlord.
 - f) The Customer irrevocably appoints the Supplier to be its attorney and in its name and its expense to do anything which it agrees to do under this Agreement or which the Supplier considers necessary or desirable to enforce or attempt to enforce the Supplier's rights or powers under this Agreement.

AGREEMENT OF CUSTOMER WITH SUPPLIER'S TERMS AND CONDITIONS OF SALE

In consideration of the Supplier agreeing to give 30 day credit to the Customer in respect of goods to be purchased from the Supplier, the Customer agrees to be bound by the Supplier's terms and conditions of sale herein.

Legal Name:

Customer's Signature: Date:

Print Signatory's Name:

and indicate if: Director Sole Trader Partner or if Employee, Position:

In the presence of:

Print name and address of witness:

**If the Customer is a company or trust the guarantee on page 4 MUST be completed.
The guarantee must be signed by all directors and trustees and must be witnessed accordingly.**

WEBFORGE OFFICE TO COMPLETE

Account Code: Credit Limit Approved: \$ Terms Approved:

Category Code: Market Segment: Representative No:

Approved By: Declined By: Date:

Acceptance/refusal letter sent date: SM REC YES NO ? HOLD

GUARANTEE PROVISIONS

In consideration of the Supplier's Agreement to supply or continue to supply goods and services on credit to the Customer the Guarantor UNCONDITIONALLY GUARANTEES to the Supplier the due and punctual payment of all sums of money, interest and charges which are or may become payable by the Customer to the Supplier and AGREES TO INDEMNIFY and keep the Supplier indemnified from and against all losses, damages, costs and expenses which have or may be suffered or incurred by the Supplier by reason of any breach or failure by the Customer.

The GUARANTOR HEREBY AGREES with the Supplier:

1. This guarantee and indemnity shall be a continuing Guarantee and Indemnity and shall not be prejudiced or affected by:
 - a) Any other guarantee or any security or instrument, negotiable or otherwise which the Supplier may now or hereafter hold in respect of any moneys hereby guaranteed, or any judgment obtained by the Supplier, or any release, discharge, surrender or modification of or dealing with any such guarantee, security, instrument or judgment.
 - b) Any arrangement with or release of the Customer or any other guarantor or person by the Supplier or by operation of law, whether the consent of the Guarantor shall have been obtained, or notice thereof given to the Guarantor or not; or any omission or delay on the part of the Supplier.
 - c) The fact that the moneys payable by the Customer or any part thereof may cease to be recoverable from the Customer or from any other guarantor or person or for any other reasons than that the same have been paid, and to such extent as may be necessary to give effect to this sub clause this Guarantee shall be treated as an indemnity.
 - d) Any change in the membership of or termination of any company, partnership or firm of which the Customer or Guarantor is a member, or the death, liquidation or bankruptcy of the Customer, or the assent of the Supplier, to any composition, arrangement or scheme in respect of the Customer or the acceptance by the Supplier of any dividend or sum of money thereunder.
 - e) The failure of any other person named as party to execute this instrument.
 - f) Any variation of the terms upon which the goods and/or services are supplied to the Customer and paid for by the Customer.
 - g) Any claim the Customer may have against the Supplier.
 - h) Any act or omission by the Supplier which may result in prejudice to the Guarantor.
 - i) Any payment to the Supplier by the customer which is later avoided by the application of any statutory provision.
 - j) The death of the Guarantor.
2. Until the Supplier shall have received one hundred cents in the dollar in respect of moneys hereby guaranteed, the guarantor AGREES:
 - a) In the event of any bankruptcy or other administration of the Customer's estate or any winding up, official management or compromise of the Customer the Guarantor will not without the prior consent of the Supplier lodge any proof of debt or similar claim in respect of any debt or liability to the Guarantor on any account whatsoever, nor enforce any security held by the Guarantor in respect of the Customer and shall hold any such debt, liability or security and any rights or benefits in respect thereof in trust for the Supplier.
 - b) If requested by the Supplier to lodge a proof of debt or similar claim in any such administration and enforce any such security as aforesaid, and to execute all such documents and do all such things as the Supplier may require to enable the Supplier to have and receive the benefit of or arising from any such proof, claim or security.
 - c) The Guarantor's liability hereunder shall be that of principal debtor.
3. A statement in writing signed by the manager or credit manager of the Supplier of the moneys due from or owned by the Customer or covered by this Guarantee shall be prima facie evidence of the amount so due or owing or covered by this Guarantee
4. The Guarantor irrevocably appoints the Supplier as their attorney with authority to do on behalf of the Guarantor anything the Guarantor may lawfully authorise an attorney to do, including without limitation the following:
 - a) To make, sign, execute, seal and deliver any document;
 - b) To execute any instrument or do any act which may result in a benefit being conferred on the Supplier;
 - c) To appoint substitute attorneys;
 - d) To exercise any rights or powers as trustee held by the Guarantor; and
 - e) To take possession of, use, sell or otherwise dispose of any asset of the Guarantor.
5. The Guarantor further agrees that:
 - a) The Guarantor has signed this Guarantee and Indemnity voluntarily;
 - b) The Guarantor has understood the nature and effect of this Guarantee and Indemnity in particular that the Guarantor has agreed to guarantee all amounts presently owed by the Customer to the Supplier and all amounts that the Customer may in the future owe to the Supplier, and has agreed to indemnify the Supplier against all losses, damages, costs and expenses which have or may be suffered or incurred by reason of any breach or failure by the Customer;
 - c) The Guarantor has considered the consequences to the Guarantor should it default in those obligations and responsibilities.
 - d) The Guarantor acknowledges that it has been advised to seek independent advice in respect of this Guarantee prior to signing the Guarantee and it has received such advice or waived its right to do so.
6. In this Guarantee and Indemnity the following rules of interpretations apply unless the context or otherwise required:
 - a) Words denoting the singular number include the plural and vice versa;
 - b) Words denoting the natural persons include bodies corporate and unincorporated and their permitted assigns;
 - c) References to any party to this Agreement or any other agreement or instrument include the party's successors and permitted assigns; and
 - d) "Guarantor" means the Guarantor jointly and each person who is a Guarantor severally and their respective successors and assigns.
7. Where any provision of the Guarantee and Indemnity is rendered void, unenforceable or otherwise ineffective by operation of law that shall not affect the enforceability or effectiveness of the remaining provisions.

Guarantor's Authorisation Under Privacy Act 1993

The Guarantor agrees that the Supplier may give to and seek from a credit reporting agency or other credit provider, a credit report containing personal and/or commercial credit information about the Guarantor, including information about the credit worthiness, credit standing, credit history or credit capacity of me/us that credit providers are allowed to give or obtain under the Privacy Act 1993, and use this information for the purpose of assessing this application, and for assessing whether to accept the Guarantor as a guarantor in respect of the credit for which application is made by the Customer notifying other credit providers of a default by the Guarantor, or collecting overdue payments.

The Guarantor agrees that if the Supplier approves the Customer's application for credit this Guarantee remains in force until the credit facility covered by the Customer's application ceases.

Dated this day of

Signature of guarantor: Signature of guarantor:

Full name of guarantor: Full name of guarantor:

Address of guarantor:

Signature of witness: Signature of witness:

Full name and address:

Signature of guarantor: Signature of guarantor:

Full name of guarantor: Full name of guarantor:

Address of guarantor:

Signature of witness: Signature of witness:

Full name and address: